

Doctors for Nepal (“DFN”)

Trustees’ Annual Report and Unaudited Financial Statements

Year ended: 31 December 2014

Charity No: 1133441

1 Reference and Administrative Information

Date registered as a UK charity

4 January 2010

Registered charity number in the UK

1133441

Governing document

Trust deed dated 16 October 2009

Trustees

Dr Kate Yarrow (chair)

Anne Yarrow (secretary)

Chris Yarrow (treasurer)

Dr Natalie Thurtle

Dr Rhian Edwards

Nigel Lewers (together the “Trustees”)

Operational address

Dr Kate Yarrow

Highwell,

Hamsey,

Nr.Lewes,

Sussex BN8 5TD

Other contact information

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doctorsfornepal@gmail.com

www.justgiving.com/doctorsfornepal

Bank account details

Lloyds Bank
171/173 North Street
Brighton
BN1 1GL

Sort Code: 30-91-25
Account Number: 00284204

SWIFTBIC: LOYDGB21002
IBAN NO: GB67 LOYD 3091 2500 2842 04

2 Structure, Governance and Management

Governing document

Doctors for Nepal (“**DFN**”) is a registered charity, number 1133441, and is constituted under a trust deed dated 16 October 2009. New Trustees are appointed by the existing Trustees in accordance with the provisions set out in the trust deed. The trust deed provides for a minimum of 3 trustees.

Trustees

All Trustees give their time voluntarily and receive no financial benefit from the charity. The Trustees bring wide and relevant experience to the charity. Three Trustees are medical doctors, 2 Trustees have worked for Doctors without Borders, 1 Trustee is a member of the Board of Governors of a primary school, 1 trustee is a lawyer and trustee of a school, and 3 Trustees have experience working abroad.

The Trustees are also committed to personally raise funds for the charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risk to which the Charity is subject is that of a student not completing the agreed time period of service as a doctor in rural Nepal. DFN has, in co-operation with Patan Academy of Health Sciences (“**PAHS**”) put in place measures to minimise this risk. In particular, PAHS has put in place a policy which provides that no student may receive his or her final degree certificate until having served for at least 4 years as a doctor in a rural area of Nepal.

DFN is exposed to fluctuations in foreign currency as tuition and other fees for the medical students are paid in Nepalese rupees.

3 Objectives and Activities

Charitable objectives and aims

The trust deed provides that DFN's objectives are:

1. to advance the education of medical students in Nepal by providing financial assistance to enable them to pursue their studies; and
2. to relieve sickness and to preserve the health of people living in Nepal by assisting in the provision of healthcare.

Doctors for Nepal's aim is to improve healthcare in rural Nepal. DFN aims to do this by sponsoring poor students from rural Nepal to attend medical school in Nepal. In return, the students pledge to return to rural Nepal to practice medicine for a certain amount of time (4 years). Apart from providing scholarships, DFN will also be implementing health care projects and provide continuing education for health care staff such as midwives and nurses.

To ensure that DFN's work delivers its aims and meets the objectives as set out in the trust deed, the trustees review the fundraising activities and projects on a regular basis throughout the year. In addition and on the basis of this review, the trustees are able to plan DFN's future projects and fundraising activities.

Main activities

DFN was established in 2007 and this is the fifth annual report since it achieved charitable status in January 2010. It was established with the main purpose of supporting the training costs of selected medical students from very poor backgrounds in Nepal. In return, our medical students pledge to work for an agreed period post qualification as doctors in rural areas of Nepal.

The provision of scholarships to medical students remains the key area of focus of DFN. The first DFN scholar, Lalit Shahi, who graduated in November 2012, is working as a Ministry of Health doctor in Kalikot, his home District. Two of the charity's students at Patan Academy of Health Sciences (PAHS), Meena Kafle Chaulagain and Nahakul Shahi, are now in their fourth year of studies. Prakash Joshi, from Acham, is towards the end of his second year. Two further DFN scholars have been added this year: Aspara Hamal from Kalikot is receiving a full scholarship, and Kamal Hamal from Jumla is receiving help with living expense, books and laptop. All students are from the mid west of Nepal.

Kate Yarrow, Chair of Trustees, continues to serve on the International Advisory Board of PAHS.

We continue to help UK medical students to travel to Kalikot for their "elective", and DFN has a formal process with PAHS, which arranges an urban and a rural placement for each student, the latter with a DFN doctor or student.

In 2014, the major fundraising and awareness-raising activity was an auction and Nepali dinner at the Proud Ballroom Brighton, which raised a net sum of over £8,000 and produced several new standing orders. A story-telling evening raised several hundred pounds, and a Surrey choir again used one of its concerts as a DFN fund-raising event.

The material filmed during Kate Yarrow's visit to Nepal in December 2013 has been used to create a film to be used as a fund-raising tool for the charity, and to raise awareness of the plight of health services in rural Nepal.

Our main activities from 2015 onwards will include continuing to support students at PAHS; and to help our newly-qualified doctors in their clinical practice. In particular, we are keen to support the DFN scholarship recipients once they return to their communities. Our first area of focus continues to be Kalikot, which is located in the mid West of Nepal, and where our first doctor is now in post. Dr Kate Yarrow, the Founder and Chairman of DFN, practised in this community as part of a Doctors without Borders mission. Three of our students (Lalit Shahi and Nahakul Shahi, Apsara Hamal) come from this area. It is intended to award another full-time scholarship at PAHS in 2015, if a suitable candidate is selected, and an additional half-scholarship if funds allow.

The activities of DFN will evolve in the future and may not be limited to the activities described above. In particular, the Trustees are mindful of the importance of helping communities as a whole and the links between education, health and economic development; and of the importance of ensuring that potential candidates from remote rural areas have the educational opportunities they need to apply to medical school.

How our activities deliver public benefit

Our activities focus on the improvement of health care standards in rural Nepal and therefore deliver a tangible public benefit.

In deciding what activities Doctors for Nepal should undertake, the Trustees have complied with their duty to have regard to the public benefit guidance as set out in section 4 of the Charities Act 2006.

4 Financial Review

Reserves policy

The charity had, at 31 December 2014, unrestricted reserves amounting to £8,386 in the bank account, and owed PAHS an estimated £7,550, as shown on page 7 of these financial statements. The policy of continuing to hold solely an unrestricted reserve is deemed appropriate by the Trustees given the size and the nature of the charity. The Trustees do not foresee any need to change this policy.

Future Developments

Support for existing students cost £17,200 in 2014. In addition, a new full scholarship at PAHS will cost £4,900 in 2015 and subsequent years, and a half scholarship £6,260 for the first year and £2,600 four successive years. All sums are dependent on exchange rates.

It is planned to increase the number of scholarships at PAHS by at least one per year and this will increase significantly the need for fundraising.

5 Statement of Financial Activities for the year ending 31 December 2014

A summary of income and expenditure is given on page 7 below.

Income

At 31 December 2014 there were regular donations from 28 standing orders (an increase of ten), totalling £4,245 in the year. Many one-off donations came through Justgiving, which reclaims Gift aid on the charity's behalf. Two years' recovery of Gift aid from HMRC on other donations totalled £2,369.

Over the year income from all sources totalled £27,694, a significant increase over the previous year's £13,076. The major individual donor this year was Capsugel, a pharmaceutical company manufacturing pill capsules, which donated £5,786.

The Proud Ballroom fund-raising event raised £8,400 net.

Expenditure

Expenditure for the financial year was significantly increased because payment to PAHS for medical training covered both 2013 and 2014, totalling £29,500. An administrative assistant was engaged to organise the Proud event, and the cost of venue hire and refreshments was the year's largest expense. Otherwise, costs were minimised by the majority of work being done by the trustees and other volunteers, who also donated most of their expenses.

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

Chris Yarrow– Trustee and Hon. treasurer

	Charity Name	No. (if any)	
	Receipts and payments accounts		
For the period from	Period start date 1-Jan-14	To	Period end date 31-Dec-14

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Standing orders	4,245	-	-	4,245	2,788
Donations through CAF(excl S.orders)	170	-	-	170	55
Fund-raising and other donations	20,910	-	-	20,910	10,233
Gift Aid tax refund	2,369	-	-	2,369	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,694	-	-	27,694	13,076
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,694	-	-	27,694	13,076
A3 Payments					
Student training payments	29,500	-	-	29,500	-
Bank and other charges	310	-	-	310	216
Promotional film	570	-	-	570	1,496
PAHS Nepal visit	-	-	-	-	1,277
UK administration	1,185	-	-	1,185	1,561
Fundraising expenses	3,680	-	-	3,680	59
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	35,245	-	-	35,245	4,709
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	35,245	-	-	35,245	4,709
Net of receipts/(payments)	- 7,551	-	-	- 7,551	8,367
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,935	-	-	15,935	-
Cash funds this year end	8,386	-	-	Cross Add Error	8,367

Section B Statement of assets and liabilities at the end of the period					
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B1 Cash funds	Cash in bank	8,386	-	-	
		-	-	-	
		-	-	-	
	Total cash funds	8,386	-	-	
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B2 Other monetary assets		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)	
	Payments to PAHS in 2015(least)		17,560	01 October 2015	
	Estimated owed to PAHS		7,550	to be agreed	
			-		
			-		
			-		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval		
		Kate Yarrow Chris Yarrow.			

